

3rd Quarter Financial Report for Church Year 08-09

	<u>Aug 08 - Apr 09</u>
Ordinary Income/Expense	
Total Income	576,231.99
Expense	
Administration *	272,928.08
Children's Ministry	3,054.68
Community @ CrossWay **	7,624.39
Creative Arts	2,696.82
Cross-Cultural/Regional Ministry	20,978.11
Facilities	284,120.83
Student Ministries	2,549.70
Total Expense	<u>593,952.61</u>
Net Ordinary Income	<u>-17,720.62</u>

*Includes salaries, benefits, insurance, office equipment, supplies, IT

** Includes men's, women's, life groups, welcome lunch, journey seminar, etc.

CrossWay's general fund budget for the first three quarters was just under \$689K. Our general fund income for the same period was just over \$576K. As the year has progressed CrossWay has been diligent in managing its spending to a level of \$95K less than the budgeted amount. While we are still short of fully meeting our expenses, it is great that we have been able to shrink our shortfall by nearly \$40K this last quarter. Praise the Lord! We knew transitioning into a new building would be challenging so at the end of the construction phase, we were able to create a savings account to use in times of shortfall. God has been great. We thought this account would only carry us through the summer of 2008, but with God's continued provision through your generous giving, we did not have to tap into this account as early as anticipated. The bottom line is that we are still short nearly \$18K with only one quarter left. Please pray for God's continued faithfulness to CrossWay as we strive to serve Him. We appreciate your generosity in helping accomplish the vision God has given to our church.