

2nd Quarter Financial Report for Church Year 08-09

	<u>Aug 08 - Jan 09</u>
Ordinary Income/Expense	
Total Income	352,863.88
Expense	
Administration *	188,317.00
Children's Ministry	2,587.37
Community @ CrossWay	6,375.29
Creative Arts	1,381.58
Cross-Cultural/Regional Ministry	19,812.24
Facilities	191,055.21
Student Ministries	2,185.47
Total Expense	<u>411,714.16</u>
Net Ordinary Income	<u>-58,850.28</u>

*Includes salaries, benefits, insurance, office equipment, supplies, IT

** Includes mens, womens, life groups, welcome lunch, journey seminar, etc.

CrossWay's general fund budget for the first two quarters was a little over \$459K. Our general fund income for this same period was just under \$353K. As the months have marched on CrossWay has been diligent in trimming its spending. As a result, we have spent less than we budgeted for the first two quarters. However, our income is still over \$58K less than our expenses. We knew the transition into a new building would be challenging so during the end of the construction phase, we were able to create a savings account to use in times of shortfall. God has been great. We originally thought this account would only carry us through the summer of 2008. With God's continued provision through your generous giving, we did not have to tap into this account as early as we had anticipated. The bottom line is that we are tapping into this account at a rate of roughly \$10K per month. Unfortunately, if this shortfall continues at this rate, this savings account will be empty in approximately 18 months. Please pray for God's continued faithfulness to CrossWay as we strive to serve Him. We appreciate your generosity in helping accomplish the vision God has given to our church.